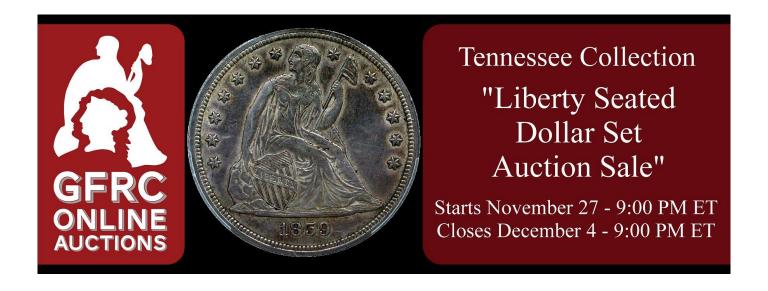


Tennessee Collection Liberty Seated Dollar Auction Sale

November 27, 2021 – December 4, 2021



A nearly complete Liberty Seated dollar set offering from a long time GFRC client. AU grade consistency and originality are the collection hallmarks regardless of the many challenging semi-key dates.

- 36 Offerings within a Single Noteworthy Sale
- A Host of CAC Approved Lots!
- Nearly All Graded PCGS AU53 through AU58
- Challenging Semi-Key Dates and Civil War Years Well Represented



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1840 OC-3 \$1, PCGS AU53 CAC, Choice Original. The inaugural year of Seated dollar production brought the first substantial mintage of silver dollars since 1803. While we consider the silver dollar denomination iconic today, it was not always so, and citizens of this era were far more familiar with Bust halves. This 1840-dated example exhibits coin gray surfaces that reveal hints of rose patina and scattered crust in the protected areas. Deeper shades gather on the obverse periphery, throughout the stars and date. Steely luster is reflective and consistent on both sides. OC-3, with repunched stars and reverse shield verticals extended south. Strike is typical, with characteristic softness in Liberty's head and the eagle's left leg. The CAC population is 55 pieces in all grades, and almost all CAC populations in this series are less than a hundred examples. Housed in a PCGS Gen 6.1 (2020-2021) holder with CAC approval.



1841 OC-3 \$1, PCGS AU58, Choice Original. Lightly toned central devices lead to intense russet and maroon patina at the rims. The eagle is additionally surrounded by charcoal shades at the wings and head. Both sides exhibit mirrored, reflective luster. Nicely struck, with most claw joints separated, and the overall eye appeal is strong. OC-3, with die lines above the right (facing) leg and the first set of reverse shield verticals extending north. Overall silver production remained low in the 1840s as there were few domestic sources, and many of the Seated dollars of this period represent recoining of melted down Spanish silver. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield, indicating that PCGS has made a high-resolution, three-dimensional scan of this piece.



1842 Triple Obverse Rim Cuds, OC-7 \$1, PCGS AU58, Near-Choice Original. Steely surfaces with reflective luster reveal sharply struck design elements, with clear star points and well-defined claw joints. Russet and navy patina lightly decorates fields on both sides. OC-7, with multiple rim cuds, and extended lines in the reverse shield. Cuds are not uncommon for this issue and also occur on OC-4 pieces. Die preparation was not an exact science in this era, and anomalies abound, which is part of the charm of the Liberty Seated series. A few faint hairlines in the field to the right of Liberty are noted. Housed in a PCGS Gen 6.1 (2020-2021) holder



1843 OC-2 \$1, PCGS AU58, Choice Original. Brilliant, frosted luster highlights the ample russet patina on the obverse, while the reverse is fully brilliant with burgundy shades only at the rim. The obverse flash easily penetrates the medium skin, highlighting Liberty to full effect. Surfaces are smooth for the grade apart from a field of ticks surrounding the eagle's head. The strike is strong, with only a touch of softness in the left leg feathers. OC-2, with a repunched 4 and horizontal die lines in the northwest corner of the shield. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder with Gold Shield.



1844 Double Die Obverse OC-1 \$1, PCGS AU58, Near-Choice Original. This piece exhibits the famous "quad stripe" shield, as do all 1844 circulation strikes. This is a well-known diagnostic, an effect of die doubling, and at least one proof example (with the normal three stripes) has been cherrypicked in recent years. The obverse of this example reveals mottled gunmetal patina while the reverse exhibits lighter blue-gray shading. Blemishes are limited to a few bag marks in the right obverse field. The strike is well executed, with only star points 1-2 a touch soft. OC-1, the only business strike variety for this year. A nice example of a lower mintage issue, of which only 20,000 coins were struck. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder plus Gold Shield.



1845 OC-1 \$1, PCGS AU55, Choice Original. Brilliant, steely fields retain hints of reflective Mint frost, while tan and navy patina is evident on both sides, more intensely on the reverse. The obverse is somewhat marky, but in view of the overall flash the coin clearly merits the GFRC "choice" rating. This year represents one of the lowest mintages among the 1840s Seated dollars, with 24,500 examples coined. Silver supplies were low in this era, with the most likely bullion source for U.S. coinage being melted Mexican silver pieces. OC-1, the lone business strike variety, with die lines between the third and fifth sets of reverse shield verticals. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder plus Gold Shield.

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1846 Repunched 1 OC-1 \$1, PCGS AU58, Choice Original. Largely untoned but retaining pleasing silver skin, this original piece exhibits brilliant, frosty luster with substantial cartwheel effect when tilted. Hints of tan patina are evident here and there, and the reverse reveals bits of crust in the right wing and claws. The strike is exceptional with strong feather delineation and sharp star centers. OC-1, with repunched 1 in the date and a reverse die crack above D and the adjacent S. Seated dollars are large coins, and the full effect of an original piece like this can easily be appreciated without a glass. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1846-O OC-1 \$1, PCGS AU58, Choice Original. Deep indigo patina blankets the fields of this New Orleans dollar, with the centers and protected areas exhibiting lighter shades. The remaining luster is reflective, with minimal cartwheel. This is the first of four New Orleans Seated dollar issues, with successive emissions coming in 1850, 1860, and 1861. Stars to the right are softly impressed, as is typical for issue. Moreover, in the 1840s, the New Orleans Mint struggled constantly to produce well struck coinage. OC-1, the only die pair for the 1846-O issue, with a high mintmark. Housed in a PCGS Gen 6.1 (2020-2021) 30th Anniversary green label holder, with Gold Shield.



1847 OC-2 \$1, PCGS AU58, Choice Original, All Seated dollars are challenging pieces, though Bowers notes that the 1847 issue was frequently present in the 1960s Treasury releases. Such pieces were apt to be circulated, unlike the millions of Morgan dollars that had remained in Treasury vaults since the time of issue. Still, PCGS today has certified less than a thousand examples of the 1847 Seated dollar in all grades combined. This piece exhibits moderate, reflective luster that reveals pastel-shaded centers with deeper patina at the rims. A mélange of navy, russet, and spattered gray toning fill the peripheral areas. OC-2, with horizontal die lines in the northwest corner of the reverse shield. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.



1848 OC-1 \$1, PCGS AU58, Near-Choice Original. Even, smoky tan patina fills the reflective fields on both sides, while the central devices are predominantly silver colored. Typically struck with a few soft stars to the right. Some micro chatter is evident above the eagle's head. OC-1, the only die pair, with die lines in the northwest corner of the reverse shield. This reverse die is reused through 1852. The 1848 Seated dollar represents a challenging date, with only 15,000 pieces struck. This example comes from the Hansen collection, a pedigree that has not yet reached its full measure of fame, as this mega-collector continues to pursue a complete collection of U.S. coins. Housed in a PCGS Gen 6.0 (2015-2020) holder with D.L. Hansen Collection pedigree label.



1849 OC-2 \$1, PCGS AU53, Original. Mostly brilliant surfaces host bits of russet in the protected areas, around the stars, date, and reverse legend. Fields are steely, and the irregular luster suggests an old dipping. Star points are distinct, while feathers in the eagle's left leg blend together. OC-2, lacking the die lines in the northwest corner of the reverse shield. The Mint struck 62,000 pieces in this year, a low total in absolute terms, and any survivor, particularly when straight-graded, is a desirable coin. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.



1850 OC-1 \$1, PCGS AU58, Original. Partially mirrored fields reveal metallic luster, and an old dipping is likely. Surfaces are largely untoned while the figure of Liberty hosts scattered bits of deep maroon patina. This is a low mintage issue, with only 7,500 pieces struck. Silver coins of this era were overweight with respect to gold, and, of the few that were coined to begin with, many were melted. Nicely struck with sharp detail in the feathers and claws. OC-1, with a diagonal die line now appearing in the upper right corner of the shield. Although not completely original, this is a well-detailed example of a challenging issue. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1850-O OC-1 \$1, PCGS AU50, Near-Choice Original. Gray surfaces surround golden patina, which hugs the protected areas. Shading is largely uniform with no distracting spots or stains. Luster is glossy, suggesting an old dip, and a few field hairlines are evident with a glass. OC-1, the only die pair for this issue. Strike is typical, with indistinct star points. The New Orleans Mint produced 40,000 Seated dollars in this year, with most attention paid to half dollars, of which over 2 million were coined. Federal legislation dictated that dollars contain slightly more than twice the silver of a half dollar, an odd situation, and as a result the half dollar was the true workhorse of 19th century coinage. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1853 OC-1 \$1, PCGS AU55, Choice Original. Seated dollars of the 1850s form an exceptionally challenging set, with a long string of low mintage examples. The 1853 dollar was struck to the extent of 46,110 pieces and is among the more desired Philadelphia issues in the Seated dollar series. This piece exhibits gray and rose-shaded surfaces with additional navy patina at the rims. Luster is partially mirrored and reflective. OC-1, the only business strike variety, with a date punched high and to the left of the shield point. Stars to the right are flat, while the eagle claws are much sharper. This is a choice example of a tough coin and will attract significant collector interest. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder plus Gold Shield.



1856 OC-1 \$1, PCGS AU58, Choice Original. Strong reflective luster easily penetrates the thick skin, creating active cartwheels. Dappled shades of evergreen and russet patina cover both sides, and the eye appeal is wholesome. Typically struck, with some blending of the eagle's feather detail. OC-1, with traces of repunching in the 6. Previously from the Hansen collection, a near-complete collection of U.S. coins formed in recent years. Housed in a PCGS Gen 6.0 (2015-2020) holder with D.L. Hansen Collection pedigree label. This is an above average piece for the grade and fully merits the GFRC Choice rating.



1857 OC-2 \$1, PCGS EF40, Near-Choice Original. Steely gray fields host scattered navy patina, particularly within the protected areas. An additional deep blue band bisects the reverse, likely the result of long term storage. Surfaces are original and hairline free, but obverse bag marks limit the GFRC rating to near-Choice. Weakly struck throughout, as characteristic for the issue. The Osburn/Cushing reference notes the 1857 Seated dollar is more challenging than its mintage would suggest, and identify it as one of the most underrated pieces in the series. OC-2, with die lines under the toe. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1859 Unlisted \$1, PCGS AU58, Original. The 1859 dollar is scarcer than its reported mintage would indicate, and the PCGS population (177 pieces) is much more in line with that of lower mintage Seated dollars, such as the 1861 issue, of which 179 examples are certified. This coin exhibits partially mirrored fields, with a few faint hairlines suggesting an old dip. The luster is glossy, but the piece is nicely retoning with light rose-gold patina. Apparently unlisted in Osburn/Cushing, this coin reveals heavy diagonal die lines in the reverse shield that are not mentioned in that reference. Apart from stars 12-13 the strike is sharp, with needle point detail in the claws and feathers. This is an underrated piece and worthy of further study. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1859-O OC-5 \$1, PCGS AU58, Original. This exceptionally struck piece exhibits razor sharp detail throughout, from the obverse star points to the pinpoint detail in the eagle's body. The creamy gold luster is reflective, but not completely natural. While we see no obvious signs of doctoring, such as whizzing marks in the stars, we do believe the piece has been curated. Still, this remains a straight-graded example of a classic 19th century American coin design, a deeply impressed example that fully reveals the intentions of the engraver. OC-5, with a high mintmark and reverse die rust surrounding ONE. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1859-S OC-1 \$1, PCGS AU53, Choice Original. Natural gray-gold patina is accompanied by original mint frost in the protected areas, especially on the reverse surrounding the legend and eagle. A careful 10x loupe inspection reveals a few micro hairlines in the obverse field. All star centers are defined, while some of the eagle feathers are softly impressed. OC-1, with repunching in the first two digits of the date. San Francisco dollars of this year were primarily intended for trade, as foreign merchants preferred dollars over the smaller denominations that were debased by the Coinage Act of 1853. As a result of large exports, few Mint State pieces exist. This near-MS example is a pleasing piece, uniformly toned on both sides with no major distractions, and the GFRC Choice rating is fully merited. Previously from the Dan White Collection of Liberty Seated dollars, via GFRC. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1860 OC-2 \$1, PCGS AU58, Near-Choice Original. Partially mirrored fields with sharply reflective luster highlight the brilliant surfaces of this better date piece. While the mintage is ample for a Seated dollar, over 200,000 pieces, the Osburn/Cushing reference identifies this issue as one of the most underrated in the series. Predominantly silver centers give way to russet and gold shading at the rims, most intensely around stars 5-7. The strike is needle sharp, with complete separation of the claw joints. Fields are on the marky side, an effect exaggerated by the semi-prooflike surfaces. OC-2, with a downward sloping date and die lines in the denticles at stars 6-7. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.



1860-O OC-7 \$1, PCGS AU55 CAC, Near-Gem Original. This piece received the highly-coveted JUST BUY IT NOW attribution when previously offered by GFRC, and we are delighted to again present this eye appealing example. Fields are fully unabraded and appear as steely mirrors with reflective luster. Gray-rose obverse patina is surrounded by light rim crust, while the reverse reveals gun metal gray shading with orange-gold color to the south. Bright light viewing displays the toning to full effect, as in hand examination will quickly demonstrate. The CAC population, 183 pieces, is ample, but this represents only about one in ten pieces certified by PCGS. While this piece is common among Seated dollars, the level of quality is a decidedly different matter. OC-7, with a date far to the right. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1861 OC-2 \$1, PCGS AU53 CAC, Near-Gem Original. This CAC-approved example exhibits thick gray patina on both sides, and a few ebony streaks are additionally apparent. The strike is boldly executed, with full definition of the eagle wings and lower claws. OC-2, with downward sloping date. Examples of the 1861 dollar are rarely seen today, as many pieces were melted near the time of issue to satisfy demand for smaller denominations. A quick check of the PCGS census reveals nearly forty times as many certification events for 1893-S Morgans, a remarkable situation, as the 1893-S is valued much more highly in the market. When considering quality, the situation is even more challenging, as CAC has certified only 17 examples of the 1861 dollar in all grades, with eight coins at the MS level. This Civil War-dated piece is a highlight of the Tennessee Collection and will draw considerable collector interest. Housed in a PCGS Gen 4.4 holder (2005-2011) holder with CAC approval.



1862 OC-1 \$1, PCGS AU58, Semi-PL, Choice Original. Partially mirrored surfaces with sharp, reflective luster reveal silver patina with a light wash of gold shading on both sides. The strike is hammered, with star details boldly emerging from the planchet and exquisite detail in the eagle claws. A few obverse bag marks are tucked into the figure of Liberty, and the overall eye appeal is strong. OC-1, the only business-strike variety. All Civil War-dated Seated dollars are highly desirable, and the 1862 issue is no exception, with just 12,090 pieces struck. This near-MS piece retains a healthy measure of flash for the grade, and will appeal to Civil War and Seated dollar collectors alike. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1863 OC-1 \$1, PCGS AU58, Choice Original. Steely fields host natural gun metal gray-blue patina, and the medium, even shading is pleasing. Protected areas exhibit charcoal color, neatly outlining the figure of Liberty. While CAC did not certify this piece, it is clearly original and might well meet the CAC standard at a lower grade level, though GFRC makes no guarantee. Nicely struck, with star points easily evident and exceptional detail in the feathers and claws. OC-1, the only business strike variety. The 1863 dollar is a tough issue, with 27,200 pieces, and represents one of the more difficult dates in the Seated dollar series. As the Osburn/Cushing reference plainly notes, "1863 coins are rare in any grade." The combination of rarity and aesthetic appeal is compelling, and prospective buyers should carefully consider their bidding strategy. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.

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1864 OC-1 \$1, PCGS AU55, Choice Original. Rose-gold shading with crisp reflective luster showcases this Civil-War era piece. The rims exhibit deeper russet patina, artfully framing the complementary color in the fields. Light surface chatter is well distributed on both sides with no major distractions. The strike is essentially complete, with only minor weakness in the eagle neck feathers. OC-1, with a high date punched to the right of the shield point. The Philadelphia Mint struck 30,700 pieces in this year, a low production run within the Seated dollar series. Although slightly more available than the 1861-1863 pieces, this remains a highly desirable issue. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.



1865 OC-2 \$1, PCGS AU58, Original. The last issue of the Civil War era, this 1865 example exhibits partially mirrored fields with active, reflective cartwheel. Fields are nearly untoned, with a thin band of maroon patina at the obverse rim. Surface chatter is evident on both sides, and somewhat more apparent due to the contrast with reflective surfaces. Stars are nearly all sharp, while the left leg feathers are smoothed out. OC-2, with a die chip under the chin. Like other Civil War emissions, production of this issue was minimal, at 47,000 pieces. Typical of Liberty Seated coinage, one can acquire rare pieces, such as this, at price points markedly less than similarly rare coins in subsequent U.S. series. Housed in a PCGS Gen 6.0 (2015-2020) holder, with D.L. Hansen Collection pedigree label.



1866 With Motto OC-1 \$1, PCGS AU58, Choice Original. Medium tan and russet patina sits atop gray surfaces, with additional shades of evergreen present to the left of Liberty and above the eagle's wings. The reverse shield hosts charcoal color between the verticals, a protected area that is often thickly toned. Luster is consistent with the assigned grade and the overall presentation is pleasing. OC-1, with prominent doubling in WE. The Mint added the motto IN GOD WE TRUST to the quarter, half, and dollar in this year, having previously introduced the motto on the two-cent piece in 1864. While we can not precisely identify the source of the red color at star 1, we can verify that it has not corroded the detail in this area of the coin. The PCGS straight-grade reinforces this opinion. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1867 OC-1 \$1, PCGS AU50 CAC, Choice Original. Partially mirrored, reflective luster radiates from silver surfaces that are decorated with coffee patina on both sides. Fields are smooth for the grade, with a few ticks evident in the figure of Liberty. Nicely struck, with nearly full detail in the stars, claws, and feathers. OC-1, with repunched date and die lines in the reverse shield. Most Seated dollars have low CAC populations, and this piece is no exception, with only 15 pieces reported in the CAC census. A quick check of the Heritage Auctions archives reveals the challenging nature of the situation - indeed, Heritage has offered but a single business strike, CAC-approved piece since 2016. This piece will be strongly contested at auction. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield and CAC approval.



1868 OC-2 \$1, PCGS AU53, Original. Partially mirrored fields reveal untoned surfaces, with only a few hints of russet patina at the rims. Hairlines are plainly evident, but enough original bloom remains to justify the PCGS straight grade. All coins exist on a continuum, and the quality of this piece exceeds that of most raw examples. Sharply struck, with stars exhibiting vivid three-dimensional effect. OC-2, with a misplaced digit in the dentils. Most Seated dollars of this era were exported for trade, and few high grade examples survive. Housed in PCGS Gen 6.1 (2020-2021) holder.



1869 OC-3 \$1, PCGS AU58, Choice Original. Minimally abraded surfaces host silver shades with hints of rose and light olive patina. The medium skin is pleasing, with original luster remaining in the protected areas. High point rub is consistent with the AU58 level, and the overall eye appeal is strong for the grade. Production of Seated dollars increased in this year as Western discoveries substantially increased the national supply of silver. Still, few survivors will match the quality of this original example. OC-3, with a misplaced digit between 1 and 8. Well-struck, with only the outer claw joints a touch soft. Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary green label holder, with Gold Shield.



1870 OC-1 \$1, PCGS AU58, Near-Choice Original. Natural, frosted texture highlights this late-date Seated dollar, and the remaining cartwheel is strong for the grade. A bright reveal reveals reflective surfaces featuring antique silver patina with a navy blue background. A few abrasions in the right obverse field limit the GFRC evaluation to near-Choice. As with most Seated dollars, higher grade survivors are the rule, with EF/AU pieces greatly outnumbering examples in lower grades. These coins simply did not circulate to an extensive level, a pleasant situation for today's collectors, who generally encounter only well-detailed pieces. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1870-CC OC-7 \$1, PCGS VF35 CAC, Choice Original. Uniformly shaded gray surfaces host deeper patina in the protected areas, with the stars and central devices neatly outlined by ebony toning. High points are lighter, as one would expect for a mid-grade circulated example. A few ticks are scattered over the central portion of Liberty, none of recent origin. Seated dollars represent the inaugural production of the Carson City Mint, the springboard for some of the most storied coins in the American series. Although the most collectible of the Carson City Seated dollars, the 1870-CC remains a challenging issue, with an overall mintage of 12,462 pieces. Rusty Goe's recent Carson City reference suggests a survival rate of about 5%, and the situation becomes ever tougher when considering originality - indeed, the CAC population is only 35 pieces in all grades combined. This pleasing piece will attract considerable attention among Seated dollars collectors and Carson City enthusiasts. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1871 OC-13 \$1, PCGS AU58, Choice Original. This choice example exhibits light rose toning atop partially mirrored surfaces. Cartwheels are active and the aesthetic appeal is strong. Strike is exceptional, with completely separated claw joints. OC-13, with a die lump east of G(OD). A good number of 1871 dollars were released from the Treasury in the 1960s, but rumors of thousand-count Mint State bags are unsubstantiated, per Bowers' silver dollar encyclopedia. The PCGS population (1,548 pieces) compares favorably to such popular rarities as the 1901-S quarter (976 examples). Housed in a PCGS Gen 6.1 (2020-2021) holder with CAC approval.



1872 OC-4 \$1, PCGS AU53 CAC, Choice Original. Steely, frosty luster graces the medium silver skin, encircled by a thin band of russet and tan patina. The obverse exhibits a few crusty bits, which are similarly observed within the reverse shield. Strike is typical, with softly impressed stars and claw joints smoothed together. Fields are hairline-free and clearly original. CAC has certified 67 pieces in all grades combined. Given the mintage, just over a million pieces, the low CAC population is remarkable. Seated dollars simply were not collected in large numbers at the time of issue, and many of the surviving collector pieces have been excessively dipped or otherwise "curated." Housed in a PCGS Gen 6.1 (2020-2021) 35th Anniversary old green label holder, with Gold Shield and CAC approval.



1872-S OC-1 \$1, PCGS AU53, Choice Original. Choice, hairline-free surfaces host partially mirrored, reflective luster. Thick toning reveals varied shades as the piece is flipped under a bright light, including navy blue, gold, and maroon. Star points are clearly defined while the left claw joints blend together. OC-1, the only variety, with a small mintmark. The 1872-CC Seated dollar has traditionally been valued much more highly than the 1872-S, even though the PCGS populations are quite close - 277 pieces for the San Francisco issue versus 257 coins for the Carson City emission. While there is no arguing with the romance of a Carson City Seated dollar, contrarians might do well to consider the actual population data. Housed in a PCGS Gen 6.1 (2020-2021) holder.



1873 OC-2 \$1, PCGS AU55 CAC, Choice Original. Active cartwheels radiate from the surfaces of this AU piece. Fields are choice, smooth for the grade and hairline-free. Maroon patina swirls over both sides, a touch more intensely at the rims. OC-2, with a high date and reverse die lumps around GOD. The CAC population report notes 36 pieces in all grades. This year marks the end of the Seated dollar series. The coins circulated little in the United States, and, as most were exported, the government decided instead to produce the heavier-weight Trade Dollar, which, it was thought, would be more accepted in international commerce. The piece is a pleasing example of the design and would serve well in a type set or an EF/AU set of Seated dollars. Housed in a PCGS Gen 6.1 (2020-2021) holder with CAC approval.